

Cotton No.2 Futures

Exchange	NYBOT
Underlying Stock Index	Cotton
Contract Size	50,000 pounds net weight
Minimum Price Fluctuation	1/100 cent/lb, equivalent to US\$5 per contract.
Contract Month	March, May, July, October, December (Current month plus one or more of the next 23 succeeding months)
Daily Price Limits	3 cents above or below previous day's settlement price. However, if any contract month settles at or above US\$1.10 per pound, all contract months will trade with 4 cent price limits. Should no month settle at or above US\$1.10 per pound, price limits stay (or revert) to 3 cents/lb. Spot month - no limit on or after first notice day.
Trading Hours	Malaysia Time: 9.00am – 2.30am
Trading Hours on Last Trading Day	N.A
Last Trading Day	Seventeen business days from end of spot month.
Final Settlement	Physical Delivery First Notice Day: Five business days from end of preceding month. Last Notice Day: Twelve business days from end of spot month.